THE WEEKLY OBSERVER Issue #114



The Weekly Observer

April 1-5

YOUR WEEKLY RECAP OF POLITICAL DEVELOPMENTS IN JAPAN!

THIS WEEK IN NUMBERS

<u>LDP Announces Punishments for</u> Diet Members Over Scandal

On Thursday, LDP Secretary-General Motegi Toshimitsu announced the results of the Party Ethics Committee's decisions for disciplinary action against Diet members involved in the political fundraising scandal.

Punishments were categorized by order of involvement and amount of money received, ranging from "order to leave party" to a "stern warning" to forty-five lawmakers who received less than \$5 million.

Prime Minister Kishida Fumio said that he will leave the final judgment up to the public but stressed that the punishment was determined based on whether members were in positions to overturn the scheme or not.

The **LDP's party constitution** lists eight disciplinary measures.

Being ordered to the leave the party (second most severe) hinders the ability of Diet members to run elections using party resources, while a suspension of membership denies them a vote in the upcoming LDP presidential race.

Following the decision, former Upper House Secretary-General and Abe faction Upper House president **Seko Hiroshige** announced that he would comply with the party's decision and **leave the party.** Meanwhile, **Shionoya Ryu**, the ex-acting president of the Abe faction, **announced his intention to appeal the decision.**

Meanwhile, ruling and opposition party members **criticized the ambiguous criteria** used to impose disciplinary measures and pointed out that the **prime minister himself should be disciplined** for his faction's involvement in the scandal.

Cabinet Approval



23% (+/-o pt.) 75% (+1 pt.)

<u>JNN</u> (April 1)

State of the Economy

BOJ TANKAN (March):

Large Manufacturers: +11 (1st fall in four quarters)

Supply DI: -36 (1st low since 1991)

BOJ Sakura Report (April):Downgraded 7 out of 9 regions

Demand-Supply Gap (Oct.-Dec. 2023):

+0.02% (1st positive since Jan.-Mar. 2020)

Household Consumption (February):

¥279,868 (-0.5%)
12th consecutive month in decline